



Give Through Your IRA

Reduce your tax burden while sparking potential for people living in poverty

As one of the most highly ranked poverty alleviation organizations in the world, BRAC is proud of its nearly 50 year legacy of research-backed, innovative programs that are designed by and made for people living in the Global South. Please consider giving through your IRA to unlock the potential of every individual, no matter where they were born.

What is this method of giving?

If you are 72 years old and older, you can make distributions of up to \$100,000 per year from a traditional or ROTH IRA account to any qualified charity. Your donation may count toward your required minimum distribution (RMD) for the year so you do not have to pay income taxes on the money. This increasingly popular gift option is also known as a Qualified Charitable Distribution (QCD), or an IRA charitable rollover.



How can this giving strategy work for you?

- Starting at age 70 1/2, gifts through an IRA charitable rollover may satisfy your required minimum distributions for the year.
- You pay no income taxes on the gift. The transfer generates neither taxable income nor a tax deduction, so you benefit even if you do not itemize your deductions.
- Since the gift does not count as income, if you are no longer working, it can reduce your annual income level. This may help lower your Medicare premiums and decrease the amount of Social Security that is subject to tax.

Next steps:

- Seek the advice of your legal or financial advisor to determine if this giving technique is the right fit for you.
- Contact your IRA plan administrator to request an IRA charitable rollover be passed directly to BRAC USA.

Legal name: *BRAC USA*

Legal address:

110 William Street, 18th Floor

New York, NY 10038

Federal tax ID number: 20-8456741

- Let us know about your gift by emailing BRAC USA's giving team at legacy@bracusa.org so we can ensure that your goals are honored.



WE'RE HERE TO HELP!

If you are considering this type of giving, email us at legacy@bracusa.org to discuss how using your IRA can support BRAC USA and invest in the potential of the communities we serve.

This information is meant to provide a general overview of this gift option and is not intended as legal or tax advice. For such advice, please consult an attorney or tax advisor. Figures cited in any examples are for illustrative purposes only. References to tax rates include federal taxes only and are subject to change. State law may further impact your individual results.